

Chester County Tax Collection Committee
Statement of Financial Position
As of May 31, 2023

ASSETS

Current Assets

Checking/Savings

DNB First

63,667.89

Total Checking/Savings

63,667.89

Accounts Receivable

Accounts Receivable

0.00

Total Accounts Receivable

0.00

Other Current Assets

Prepaid Expense

2,391.65

Total Other Current Assets

2,391.65

Total Current Assets

66,059.54

TOTAL ASSETS

66,059.54

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

4,750.00

Total Accounts Payable

4,750.00

Other Current Liabilities

Accrued Expenses Payable

2,716.65

Revenue Billed in Advance

24,023.40

Total Other Current Liabilities

26,740.05

Total Current Liabilities

31,490.05

Total Liabilities

31,490.05

Equity

Unrestricted Net Assets

35,724.79

Net Income

(1,155.30)

Total Equity

34,569.49

TOTAL LIABILITIES & EQUITY

66,059.54